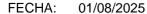
Aviso de Derechos para emisoras del

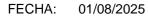




BOLSA MEXICANA DE VALORES, S.A.B DE C.V, INFORMA:

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FOLIO DE REFERENCIA DEL EVENTO CORPORATIVO	266002	
FOLIO DE REFERENCIA INDEVAL	829988C002	
TIPO DE MENSAJE	Replace	
COMPLETO / INCOMPLETO	INCOMPLETE	
CONFIRMADO / NO CONFIRMADO	UNCONFIRMED	
	T	
CLAVE DE COTIZACIÓN	SOL1	
RAZÓN SOCIAL	WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED	
SERIE	N	
ISIN	AU000000SOL3	
MERCADO PRINCIPAL	AUSTRALIAN SECURITIES EXCHANGE	
TIPO DE EVENTO	MERGER	
MANDATORIO / OPCIONAL / VOLUNTARIO	Mandatory	
FECHA REGISTRO	17/09/2025	
OPCIÓN	1	
TIPO	Security	
DEFAULT	true	
TRANSACCIÓN	Securities Movement	
CREDIT / DEBIT	Debit	
FECHA DE PAGO	23/09/2025	

Aviso de Derechos para emisoras del





VALORES A RECIBIR	AU000000SOL3
TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Credit
FECHA DE PAGO	23/09/2025
RATIO	NewToOld
	1/1
VALORES A RECIBIR	
	UKWN

NOTAS DEL EVENTO CORPORATIVO

NOTA

(03/06/2025)

AUCA 0007 Soul Patts and Brickworks agree to transformative AUD14b merger Diversifiedinvestment house, Washington H. Soul Pattinson and Company Limited (ASX.SOL or Soul Patts), and diversified industrial group, Brickworks Limited (ASX.BKW or Brickworks) todayannounces the execution of a binding Combination Deed (Combination Deed)1 for the implementation of a merger between Soul Patts and Brickworks to create a newly capitalised ASX listed company (Proposed Merger). Transaction Overview and BenefitsProposed Merger expected to delivervalue creation and growth opportunities for both sets of shareholdersthrough significantly increased scale and a simplified company structure by removing the cross.shareholding Creates a newly capitalised ASX.listed company (TopCo) with an expected market capitalisation of AUD14b2, broader shareholder base, increased liquidity and significantly expanded free float Increased exposure for Soul Patts shareholders to Brickworks high quality assets in Building Products and Property Increased exposure for Brickworks shareholders to Soul Patts diverse portfolio of assets spread across multipleinvestment strategies including private equity and credit opportunities The merged business will have asimplified and well. capitalised balance sheet with the cancellation ofthe cross.held shares TopCo will be capitalised with new equity3 to be used to cover a significant portion of outstanding Brickworks debt, other liabilities (including the Soul Patts convertible bond), and transaction costs (including stamp duty) Brickworks shareholders will receive an implied value of AUD30.28 per BKW share, representing a premium of 10.1PCT to the BKW closing share price4, 11.9PCT premium to 1.month VWAP5, 21.9PCT premium to 3.month VWAP6 and 16.6PCT premium to post tax Net Asset Value (NAV) Transaction Details Under the Proposed Merger, a newly established ASX listedcompany will acquire all of the shares in Soul Patts and Brickworks,8in consideration for TopCo Shares issued to holders of Soul Patts andBrickworks Shares in the followingproportions. 1 TopCo Share for every 1 Soul Patts Share held as at theRecord Date and 0.82 TopCo Sharesfor every 1 Brickworks Share held as at the Record Date. Based on themerger ratio and issuance of new TopCo shares, Soul Patts Shareholders, Brickworks Shareholders and new TopCo Shareholders will receive approximately 72PCT, 19PCT and 9PCT of the TopCo Shares respectively under the Proposed Merger. 13 The ultimate proportion of TopCo owned by SoulPatts Shareholders and BrickworksShareholders will depend on the final corporate structure. Each of theBrickworks Shareholders and the Soul Patts Shareholders that hold shares in Brickworks or Soul Patts onthe Record Date will be issued shares in TopCo TopCo will be renamed Washington H. Soul Pattinson and Company Limited and will trade using the ASX ticker SOL Indicative Timetable and Next Steps An indicative timetable for the events described inthis announcement is set out in Schedule 1 of the Combination Deed. It should be noted that the dates inthis timetable are indicative onlyand subject to change. A separateIndependent Expert will be appointed by each of the Soul Patts Board and the Independent Directors of Brickworks to consider the respectiveschemes and provide an opinion on whether the Share Schemes are in thebest interests of the Soul Patts Shareholders and the Brickworks Shareholders (respectively), in the absence of a superior proposal. Soul Patts and Brickworks shareholders should take no action at this time. Each of Soul Patts and Brickworks will keep the market informed of anymaterial developments in line withtheir continuous disclosure obligations. Soul Patts has appointed PittCapital Partners as financial adviser and Ashurst as legal counsel inrelation to the Proposed Merger discussions. Brickworks has appointedCitigroup Global Markets AustraliaPty Ltd as financial adviser and King and Wood Mallesons as legal counsel in relation to the Proposed Merger discussions.